Translation
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Notice Concerning the Differences between Consolidated Financial Forecasts and Actual Results for the Fiscal Year Ended December 31, 2025, Recognition of Impairment Loss, Reversal of Deferred Tax Assets and Loss on Valuation of Shares of Subsidiary (Non-Consolidated)

Roland Corporation (the "Company") hereby announces that it recorded an extraordinary loss (impairment loss) and reversed deferred tax assets on a consolidated basis, as well as recorded a loss on valuation of shares of a consolidated subsidiary on a non-consolidated basis for the fiscal year ended December 31, 2025. As a result, differences have arisen between the consolidated financial results forecast for the fiscal year ended December 31, 2025, as announced on May 13, 2025, and the actual results announced today, as described below.

1. Differences between Consolidated Financial Forecasts and Actual Results for the Fiscal Year Ended December 31, 2025

(1) Comparison of Consolidated Forecasts and Actual Result (January 1, 2025－December 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Consolidated Forecasts (A) (Announced on May 13, 2025)	96,900 ～100,900	8,100 ～10,100	7,700 ～9,700	5,700 ～7,200	214.83 ～271.36
Actual results (B)	100,952	9,412	9,022	2,168	81.69
Difference (B - A)	4,052 ～52	1,312 ～(687)	1,322 ～(677)	(3,531) ～(5,031)	—
Difference (%)	4.2% ～0.1%	16.2% ～(6.8%)	17.2% ～(7.0%)	(62.0%) ～(69.9%)	—
(Reference) Actual result FY2024	99,433	9,951	8,411	5,976	216.49

(2) Reason for the differences

Net sales, Operating profit and Ordinary profit were in line with the forecast. However, as described in detail in section 2 and 3, an extraordinary loss (impairment loss) and the reversal of deferred tax assets were recorded for Drum Workshop, Inc. (hereinafter, referred to as "DW"), a consolidated subsidiary of the Company, resulting in Profit attributable to owners of parent falling below the forecast.

2. Details of Impairment Loss (Consolidated)

With respect to DW, which the Company acquired in October 2022, the Company carefully reassessed its future cashflow projections based on the most recent business environment. As a result, it was determined that the recoverable amount of certain fixed assets would likely fall below their carrying amounts, and the Company recorded an impairment loss of ¥3,860 million in the fourth quarter of this fiscal year. This impairment loss was mainly attributable to changes in the market environment, including the impact of U.S. tariff policies, as well as delays in responding to such changes and in realizing synergies with the Company.

Meanwhile, DW continues to possess strong bland recognition and high technological development capabilities in the acoustic drum and percussion markets. The Company will promote a transformation toward renewed growth, including changes to DW's management structure, with the aim of achieving an early business turnaround and realizing synergies with the Company.

3. Details of Reversal of Deferred Tax Asset (Consolidated)

After carefully assessing the recoverability of deferred tax assets of DW, the Company decided to reverse the portion deemed unrecoverable and recorded a deferred tax expense of ¥1,803 million.

4. Details of Loss on Valuation of Shares of a Subsidiary (Non-consolidated)

As a result of evaluating the shares of DW, it was determined that the substantive value had significantly declined compared to the carrying amount. Accordingly, the Company recorded a loss on valuation of shares of a subsidiary of ¥7,148 million in its non-consolidated financial statements (prepared in accordance with Japanese GAAP) for the fiscal year ended December 31, 2025.

This valuation loss was recorded only in the non-consolidated financial statements and had no impact on the consolidated financial results, as it was eliminated in the consolidation process.