

Translation

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February 13, 2025

Company name: Roland Corporation
Representative: Masahiro Minowa, CEO and Representative Director
(Securities code: 7944; TSE Prime)
Contact: Yuichi Hakamata, CFO and Executive Officer
(Telephone: +81-53-523-0230)

Notice Concerning Scheduled Change of Largest Shareholder and Major Shareholders

Roland Corporation (the “Company”) hereby announces that there will be a change in the largest shareholder and major shareholders of the Company, as described below.

1. Background for the change

The Company has received notice from Taiyo Jupiter Holdings, L.P. (“TJH”), the largest shareholder and a major shareholder of the Company, that TJH intends to make an in-kind distribution of shares of the Company to certain long-term LP investors who will hold the Company’s shares directly. As a result of this in-kind distribution, the Company’s largest shareholder and major shareholders will change.

2. Overview of the shareholders subject to the change

(1) Overview of the shareholder who will be the largest shareholder and a major shareholder

(1) Name	CRIMSON WHITE INVESTMENT PRIVATE LIMITED
(2) Location	168 Robinson Road, #37-01 Capital Tower, Singapore 068912
(3) Job title and name of representative	Director Feng Qi
(4) Description of business	CRIMSON WHITE INVESTMENT PRIVATE LIMITED is an investment holding company and an affiliate of GIC Private Limited (“GIC”). GIC is a global long-term investor established in 1981 to manage Singapore's foreign exchange reserves.
(5) Share capital	SGD2

(2) Overview of the shareholder who will no longer be the largest shareholder or a major shareholder

(1) Name	Taiyo Jupiter Holdings, L.P.
(2) Location	4th Floor, Harbour Place, 103 South Church Street, George Town, POBox 10240, Grand Cayman, KY1-1002, Cayman Islands
(3) Job title and name of representative	Taiyo Jupiter Holdings GP Ltd. Director Brian K. Heywood; Michael A. King; John H. Hammond
(4) Description of business	Investment business

3. Number of voting rights (number of shares) held by said shareholders and its ratio to the voting rights held by all shareholders before and after the change

(1) CRIMSON WHITE INVESTMENT PRIVATE LIMITED

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of February 13, 2025)	—	—	—
After the change	63,041 units (6,304,183 shares)	22.66%	1st

(2) Taiyo Jupiter Holdings, L.P.

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of February 13, 2025)	95,242 units (9,524,230 shares)	34.23%	1st
After the change	21,187 units (2,118,724 shares)	7.61%	3rd

(Notes)

1. Number of shares deducted from the total number of shares issued and outstanding as shares without voting rights: 341,238 shares
2. Total number of shares issued and outstanding as of June 30, 2024: 28,163,038 shares
3. The ratio of voting rights held is rounded off to two decimal places.

4. Scheduled date of change

February 17, 2025

5. Future outlook

This change will have no impact on the Company's business performance. Please also refer to the “Notice Concerning Determination of Matters Related to Acquisition of Own Shares (Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)” announced today.