

Translation

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Notice Concerning Differences between Consolidated Financial Forecasts and Actual Results for the First Half of the Fiscal Year Ending December 31, 2024

Roland Corporation (the "Company") hereby announces that there are differences between the consolidated financial results forecast for the first half of the fiscal year ending December 31, 2024 announced on February 14, 2024 and the actual results announced today, as described below.

1. Differences between consolidated financial forecasts and actual results for the first half of the fiscal year ending December 31, 2024

(from January 1, 2024 to June 30, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A) (Announced on February 14, 2024)	45,100	3,300	3,300	2,500	90.83
Actual results (B)	46,705	4,428	3,811	3,694	134.05
Difference (B - A)	1,605	1,128	511	1,194	—
Difference (%)	3.6%	34.2%	15.5%	47.8%	—
(Reference) Results for the first half of the fiscal year ending December 31, 2023	46,096	4,256	4,012	3,195	116.97

2. Reason for the differences

During the interim period ended June 30, 2024, net sales, operating profit, ordinary profit, and profit attributable to owners of the parent exceeded the previously announced forecasts due to the significant depreciation of the Japanese Yen in the foreign exchange market, which was more than expected.

3. Future outlook

In the second half of the year, both sales volume and unit prices are expected to fall short of the initial projections due to softening demand mainly in North America and China. However, the Japanese Yen is anticipated to remain weaker than initially forecasted, continuing its depreciation trend from the first half of the year. The Company will review its spending plan and implement flexible strategies to adapt quickly to the changing market conditions. At present, the Company believes that these positive and negative factors for the earnings forecast will balance out overall. Therefore, there are no changes to the consolidated financial and dividend forecasts for the fiscal year ending December 31, 2024.