

## Translation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail.



August 6, 2021

Company: Roland Corporation  
Representative: Jun-ichi Miki, CEO & Representative Director  
(Securities Code: 7944; TSE First Section)  
Contact: Naoyuki Tamura, Senior Executive Officer  
(Tel. +81-53-523-3652)

### **Notice Following Yesterday's Announcement** **by German Competition Law Authority**

On August 5, 2021, the German competition law authority announced that it had imposed a penalty totaling approximately 21 million euros on several companies including Roland Germany GmbH. (headquartered in Russelsheim, Germany; hereinafter "RGM"), a subsidiary of Roland Corporation (hereinafter the "Company"), for conducting acts against the competition law.

Since the commencement of investigation on this case in April 2018, RGM has fully cooperated with the authority during the investigation and has immediately ceased such illegal acts. Furthermore, as the Roland Group has taken this case seriously, the Company has taken measures to prevent recurrence by providing all of its subsidiaries with an education program on compliance with competition laws in cooperation with external attorneys at law.

It is noted that RGM has paid the penalty of 2.7 million euros (equivalent to 343 million yen) in accordance with the notice of decision to impose a penalty issued on September 3, 2020 by the German competition law authority, and recognized this amount as "Loss on competition law" under extraordinary losses for the fiscal year ended December 31, 2020. In addition, as no additional payment of penalty was imposed following yesterday's announcement by the German competition law authority, the announcement has no impact on the operating results for the fiscal year ending December 31, 2021.