

Translation

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August 6, 2021

Dear Sirs and Madams,

Company: Roland Corporation
Representative: Jun-ichi Miki, CEO & Representative Director
(Securities Code: 7944; TSE First Section)
Contact: Naoyuki Tamura, Senior Executive Officer
(Tel. +81-53-523-3652)

Notice regarding interim dividends of Surplus (Upward Revision) and revisions to dividend forecasts

At the Board of Directors Meeting held today, Roland Corporation (the “Company”) resolved to pay the interim dividend with the record date of June 30, 2021 and to revise its dividend forecast for the fiscal year ending December 31, 2021, which was announced on February 12, 2021 as follows.

Details

1. Reason

The Company plans to achieve sustained growth of its corporate value while gaining favorable responses from all stakeholders, maximizing added value created through business activities and providing appropriate distribution. For shareholder returns, the Company will provide sustained and stable dividends and acquire treasury stock in a flexible and timely manner in consideration of stock market trends, capital efficiency, and other factors in order to achieve a consolidated total return ratio of 50%, in principle, and a consolidated total return ratio of at least 30% even if it is necessary to retain funds for growth investment.

The Company made upward revisions to its consolidated financial result forecasts for the fiscal year ending December 31, 2021 against the background of strong demand for electronic musical instruments due to the establishment of a new lifestyle on May 7, 2021. Based on the above policy and recent performance trends, the Company resolved to increase the interim dividend from the previous forecast of ¥47 per share announced on February 12, 2021 by ¥22 per share, resulting in a dividend of ¥69 per share. In addition, the Company resolved to revision year-end dividend forecast from 47 yen per share to 69 yen.

2. Description of Dividends

	Determined amount	Latest dividend forecast (Announced on February 12, 2021)	Actual previous year-end dividend
Record date	June 30, 2021	June 30, 2021	June 30, 2020
Interim dividend per share	69 yen	47 yen	1,080 yen
Total dividend payment	1,930 million yen	—	984 million yen
Effective date	September 7, 2021	—	September 28, 2020
Dividend source	Retained earnings	—	Retained earnings

Note: While the Company conducted a 30-for-1 common stock split effective on September 14, 2020, the dividends per share for the actual previous year-end dividend is figure before the stock split.

3. Dividend forecast revisions

	Dividend per share		
	Interim	Year-end	Annual total
Previous forecast		47 yen	94 yen
Revision of Forecast		69 yen	138 yen
Results for the Current Period	69 yen		
Results for the Previous Period (Fiscal Year Ended December 31, 2020)	1,080 yen	36 yen	

Note: While the Company conducted a 30-for-1 common stock split effective on September 14, 2020, the dividends per share for the second quarter-end of the fiscal year ended December 31, 2020 is a figure before the stock split. The annual dividend per share for the fiscal year ended December 31, 2020 is not presented because the figures for the second quarter-end and the fiscal year-end cannot be simply added up due to the stock split. If the effect of the stock split is taken into account, the dividend per share for the second quarter-end of the fiscal year ended December 31, 2020 will be 36 yen, resulting in the annual dividend per share of 72 yen.

End