

Translation

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(Updated) Impact of Lockdown in Malaysia on Roland's Financial Results

In Malaysia, where the Roland Group's mainstay factory is located, the nationwide lockdown to control the COVID-19 pandemic has been in force since June 1, 2021.

Since June 15, 2021, in response to this situation, Roland Corporation (the "Company") has consistently disclosed the operational status of its Group company Roland Manufacturing Malaysia Sdn. Bhd. (the "Malaysian Factory") and the expected impact of the lockdown on the consolidated financial result forecasts for the fiscal year ending December 31, 2021. The Company hereby announces the latest information as follows.

1. Operational status of the Malaysian Factory

- From May 25, 2021: Limited the number of employees coming into the factory to 60% following the implementation of stricter Movement Control Order imposed by the government.
- From June 1, 2021: Continued to limit the number of employees coming into the factory to 60% following the implementation of the nationwide lockdown in Malaysia (from June 1 to 14, 2021).
- From June 11, 2021: Voluntarily suspended operations temporarily in light of the spread of COVID-19 in Malaysia (from June 11 to 14, 2021). Began COVID-19 antigen testing for all employees.
- From June 15, 2021: Resumed the operations while maintaining the number of employees coming into the factory at 60% following the extension of the nationwide lockdown in Malaysia (extended until June 28, 2021).
- From June 25, 2021: Suspended the operations following an instruction given by the Malaysian authority (until June 28, 2021).
- From June 29, 2021: Continued to suspend the operations at the Malaysian Factory following the further extension of the lockdown.
- From July 1, 2021 and onwards: Resumes the operations following the permission granted by the Malaysian authority subject to the condition that the number of employees coming into the factory is limited to 60%. Until mid-July, however, the factory's operation rate is expected to be around 30% given the current operational status of local material suppliers.

2. Impact on the financial results

As we are still uncertain when the lockdown will be lifted, it is difficult at this point to reasonably estimate the impact of the extension on the consolidated financial result forecast for the fiscal year ending December 31, 2021. If any material impact is identified in the future, the Company will make an immediate announcement.