

Translation

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(Updated) Impact of Lockdown in Malaysia on Roland's Financial Results

In Malaysia, where the Roland Group's mainstay factory is located, the government has announced another extension of the ongoing nationwide lockdown to control the COVID-19 pandemic.

On June 15, 2021, Roland Corporation (the "Company") disclosed the operational status of its Group company Roland Manufacturing Malaysia Sdn. Bhd. (the "Malaysian Factory") and the expected impact of the extended lockdown on the consolidated financial result forecasts for the fiscal year ending December 31, 2021. In response to the further extension of the nationwide lockdown in Malaysia, the Company hereby announces the latest information as follows.

1. Operational status of the Malaysian Factory

- From May 25, 2021: Limited the number of employees coming into the factory to 60% following the implementation of stricter Movement Control Order imposed by the government.
- From June 1, 2021: Continued to limit the number of employees coming into the factory to 60% following the implementation of the nationwide lockdown in Malaysia (from June 1 to 14, 2021).
- From June 11, 2021: Voluntarily suspended operations temporarily in light of the spread of COVID-19 in Malaysia (from June 11 to 14, 2021). Began COVID-19 antigen testing for all employees.
- From June 15, 2021: Resumed the operations while maintaining the number of employees coming into the factory at 60% following the extension of the nationwide lockdown in Malaysia (extended until June 28, 2021).
- From June 25, 2021: Suspended the operations following an instruction given by the Malaysian authority (until June 28, 2021).
- From June 29, 2021 onwards: Continue to suspend the operations at the Malaysian Factory following the further extension of the lockdown.

2. Impact on the financial results

According to the latest announcement made by the Malaysian government, the lockdown is expected to continue until the number of daily new COVID-19 cases falls below 4,000, in addition to meeting several other conditions.

As we are still uncertain when the lockdown will be lifted, it is difficult at this point to reasonably estimate the impact of the extension on the consolidated financial result forecast for the fiscal year ending December 31, 2021. If any material impact is identified in the future, the Company will make an immediate announcement.