

Translation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail.



April 23, 2021

Dear Sirs and Madams,

Company: Roland Corporation
Representative: Jun-ichi Miki, CEO & Representative Director
(Securities Code: 7944; TSE First Section)
Contact: Naoyuki Tamura, Senior Executive Officer
(Tel. 053-523-3652)

Notice on Additional Contribution of Funds for Share Benefit Trust for Directors, etc. and Acquisition of Shares for Share Benefit Trust for Employees

Roland Corporation (the “Company”) hereby announces that at the Board of Directors Meeting held today, the Company reached a resolution to contribute funds that enables the Trustee to additionally acquire the Company’s share and, together with cash balance in the trust assets, have the Trustee acquire the Company’s shares for Share Benefit Trust for Directors, etc. The Company also resolved to have the Trustee additionally acquire the Company’s share with cash balance in the trust assets for Share Benefit Trust for Employees (collectively the “Trusts”). The details are as follows.

For the summary of the Trusts, please refer to the Company’s notice dated February 18, 2021, “Notice Regarding Revision to Stock Compensation Plan for Directors, etc.” and “Share ownership plan for Directors and other Officers and employees” in the Company’s Annual Securities Report for the 49th fiscal year.

1. Reasons for the Additional Contribution

In order for the Share Benefit Trust for Directors, etc. to have necessary shares for future delivery, the Company is contributing additional funds for Share Benefit Trust for Directors, etc. (the “Additional Contribution”).

2. Summary of the Additional Contribution

- (1) Type of shares to be acquired: Common stock of the Company
- (2) Amount of the Additional Contribution: JPY 121,000,000 *
- (3) Date of the Additional Contribution: May 13, 2021
- (4) Period of acquiring shares: From May 14, 2021 to June 13, 2021
- (5) Method of acquiring shares: From the stock market

*The trust is additionally acquiring the Company’s share with total of the Additional Contribution of JPY 121,000,000 and the cash balance in the trust asset of JPY 33,000,000.

3. Summary of Acquisition of Shares for Share Benefit Trust for Employees

The trust is additionally acquiring the Company’s share with the cash balance of JPY 110,000,000 in its trust asset.

- (1) Period of acquiring shares: From May 14, 2021 to June 13, 2021
- (2) Method of acquiring shares: From the stock market

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(Reference) Summary of the Trusts

	Share Benefit Trust for Directors, etc.	Share Benefit Trust for Employees
Entrustor	The Company	
Trustee	Resona Bank, Limited	
Beneficiary	The Directors, etc. who meet the requirements for beneficiaries set forth in the Rules of Stock Benefit	Employees who meet the requirements for beneficiaries set forth in the Rules of Stock Benefit
Trust administrator	A third party who has no interest in the Company	
Date of execution of this trust agreement	December 27, 2016	
Trust period	From December 27, 2016 to December 31, 2046 (Trust period for each trust will be extended as long as each plan continues)	

End