

Translation

Note: This document has been translated from the Japanese original for reference purposes only.

In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail.



April 9, 2021

Dear Sirs and Madams,

Company: Roland Corporation
Representative: Jun-ichi Miki, CEO & Representative Director
(Securities Code: 7944; TSE First Section)
Contact: Naoyuki Tamura, Senior Executive Officer
(Tel. 053-523-3652)

Notice Concerning Change in Controlling Shareholder Other Than Parent Company

Roland Corporation (the “Company”) hereby announces that the change in the Company’s controlling shareholder other than parent company occurred on April 9, 2021, as described below.

1. Background of the change

Taiyo Jupiter Holdings, L.P. has ceased to be the Company’s controlling shareholder other than parent company on April 9, 2021 due to an increase in the total number of issued shares associated with the exercise of share acquisition rights.

2. Overview of Taiyo Jupiter Holdings, L.P.

(1) Name	Taiyo Jupiter Holdings, L.P.	
(2) Location	4th Floor, Harbour Place, 103 South Church Street, George Town, PO Box 10240, Grand Cayman, KY1-1002, Cayman Islands	
(3) Basis of establishment, etc.	A limited partnership under the Cayman Islands Exempted Limited Partnership Law	
(4) Overview of operating partners	Name	Taiyo Jupiter Holdings GP Ltd.
	Location	5300 Carillon Point, Kirkland, WA 98033, USA
	Job title and name of representative	Director Brian K. Heywood
	Description of business	Investment business in the Japanese market
	Share capital	500 thousand US dollar
(5) Overview of Japanese agent	Name	SMBC Nikko Securities Inc.
	Location	3-1, Marunouchi 3-chome, Chiyoda-ku, Tokyo
	Job title and name of representative	President & CEO Yuichiro Kondo
	Description of business	Financial instruments business
	Share capital	10 billion yen (As of December 31, 2020)

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(6) Relationship between the Company and the counterparty	Status of investments between the Company and the counterparty	Taiyo Jupiter Holdings, L.P. directly holds 50.47% voting rights of the total number of issued shares. (As of December 31, 2020)
	Relationship between the Company and operating partners	Taiyo Pacific Partners, L.P., which indirectly and completely controls Taiyo Jupiter Holdings GP Ltd., has dispatched one Director to the Company.
	Relationship between the Company and Japanese agent	No applicable matters.

3. Number of voting rights, number of shares, and ratio of voting rights held owned by Taiyo Jupiter Holdings, L.P. before and after the change

	Attribute	Number of voting rights (Number of shares held, Ratio of voting rights held)		
		Voting rights directly held	Voting rights subject to aggregation	Total
Before the change (As of December 31, 2020)	Controlling shareholder other than parent company	139,200 units (13,920,030 shares) (50.47%)	-	139,200 units (13,920,030 shares) (50.47%)
After the change (As of April 9, 2021)	-	139,200 units (13,920,030 shares) (49.97%)	-	139,200 units (13,920,030 shares) (49.97%)

Notes: 1. 1,366 shares, less than one unit, are deducted from the total number of issued shares.

2. As of December 31, 2020, the total number of issued shares is 27,581,366.

As of April 9, 2021, the total number of issued shares is 27,860,450.

3. The ratio of voting rights held to the total number of voting rights is rounded off to the second decimal place.

5. Future outlook

The change has no impact on the Company's operating results, etc.