

Translation

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February 18, 2021

Dear Sirs and Madams,

Company: Roland Corporation
Representative: Jun-ichi Miki, CEO & Representative Director
(Securities Code: 7944; TSE First Section)
Contact: Naoyuki Tamura, Senior Executive Officer
(Tel. 053-523-3652)

Notice of Dividends of Surplus

Roland Corporation (the “Company”) hereby announces that at the Board of Directors Meeting held today, it decided to submit a proposal regarding the matter of paying dividends from surplus to the 49th Ordinary General Meeting of Shareholders to be held on March 30, 2021 (the “General Meeting of Shareholders”).

Details

1. Description of Dividends

	Determined amount	Latest dividend forecast (Announced on February 12, 2021)	Actual previous year-end dividend
Record date	December 31, 2020	December 31, 2020	December 31, 2019
Dividend per share	36 yen	36 yen	1,416 yen
Total dividend amount	992 million yen	—	1,290 million yen
Effective date	March 31, 2021	—	March 31, 2020
Dividend source	Retained earnings	—	Retained earnings

Note: While the Company conducted a 30-for-1 common stock split effective on September 14, 2020, the dividends per share for the actual previous year-end dividend is figure before the stock split.

2. Reason

The Company plans to achieve sustained growth of its corporate value while gaining favorable responses from all stakeholders, maximizing added value created through business activities and providing appropriate distribution. For shareholder returns, the Company will provide sustained and stable dividends and acquire treasury stock in a flexible and timely manner in consideration of stock market trends, capital efficiency, and other factors in order to achieve a consolidated total return ratio of 50%, in principle, and a consolidated total return ratio of at least 30% even if it is necessary to retain funds for growth investment.

Based on the above policy, it was resolved to add as an item of agenda for the General Meeting of Shareholders to pay a fiscal year-end dividend of 36 yen per share, as announced on February 12, 2021.

End