



October 28, 2011

Company Name: Roland Corporation

Representative: Hidekazu Tanaka, President and Representative Director

Code Number: 7944

Stock Exchange Listing: 1st Section of Tokyo, Osaka

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Notice of Revision to Forecast of Consolidated Financial Results

Roland Corporation (the “Company”) hereby announces the revision of its forecast of consolidated financial results for the six months ended September 30, 2011 as follows.

1. Revision to Forecast of Consolidated Financial Results

Revision to Forecast of Consolidated Financial Results for the Six Months Ended September 30, 2011 (From April 1, 2011 to September 30, 2011)

(Millions of Yen, unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previously announced forecast (A)	37,400	(400)	(500)	400	16.82
Revised forecast (B)	36,990	(180)	(390)	510	21.55
Changes (B-A)	(410)	220	110	110	-
Change rate (%)	(1.1)	-	-	27.5	-
(Reference) Results for six months ended September 30, 2010	39,271	1,498	409	(510)	(21.47)

2. Reasons for Revision

While the Company anticipates net sales to be more or less according to the previously announced forecast, the Company expects operating income, ordinary income and net income to exceed estimates due to the reduction of selling, general and administrative expenses, such as advertising and promotion expenses.

Regarding the forecast of consolidated financial results for the fiscal year ending March 31, 2012, the Company will give notice at the time of announcement of Consolidated Financial Results for the Six Months Ended September 30, 2011 (scheduled for November 9, 2011).

* The above forecast values of consolidated financial results were made based on information available at the time of the release of this publication. Therefore, there might be cases in which actual results differ from forecast values.