



December 22, 2011

Company Name: Roland Corporation

Representative: Hidekazu Tanaka, President and Representative Director

Code Number: 7944

Stock Exchange Listing: 1st Section of Tokyo, Osaka

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Notice of Revision to Forecast of Consolidated Financial Results

Roland Corporation (the “Company”) hereby announces the revision of its forecast of consolidated financial results announced on November 9, 2011 as follows.

1. Revision to Forecast of Consolidated Financial Results for Full Year (From April 1, 2011 to March 31, 2012) (Millions of Yen, unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previously announced forecast (A)	77,300	1,400	700	400	16.82
Revised forecast (B)	77,300	1,400	700	200	8.41
Changes (B-A)	0	0	0	(200)	-
Change rate (%)	0	0	0	(50.0)	-
(Reference) Results for previous fiscal year ended March 31, 2011	78,270	2,270	909	(694)	(29.21)

2. Reasons for Revision

The Company have revised net income downward, to reflect the reversal of the part of deferred tax assets as a result of a reduction of the effective corporate income tax rate being applied from the fiscal year starting after April 1, 2012, following the promulgation of the laws on December 2, 2011 for the FY2011 Tax Reform and finance resources keeping for recovery from the Great East Japan Earthquake.

* The above forecast values of consolidated financial results were made based on information available at the time of the release of this publication. Therefore, there might be cases in which actual results differ from forecast values.