



April 27, 2012

Company Name: Roland Corporation  
Representative: Hidekazu Tanaka, President and Representative Director  
Code Number: 7944  
Stock Exchange Listing: 1<sup>st</sup> Section of Tokyo, Osaka  
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## Notice of Revision to Forecast of Consolidated Financial Results

Roland Corporation (the “Company”) hereby announces the revision of its forecast of consolidated financial results announced on March 30, 2012 as follows, based on recent performance trends and other information.

### 1. Revision to Forecast of Consolidated Financial Results for Full Year (From April 1, 2011 to March 31, 2012) (Millions of Yen, unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previously announced forecast (A)	74,800	600	(150)	(2,200)	(92.48)
Revised forecast (B)	74,820	870	130	(1,930)	(81.13)
Changes (B-A)	20	270	280	270	-
Change rate (%)	0.0	45.0	-	-	-
(Reference) Results for previous fiscal year ended March 31, 2011	78,270	2,270	909	(694)	(29.21)

### 2. Reasons for Revision

While the Company anticipates net sales to be more or less in line with the previous forecast, operating income is expected to exceed estimates, due to the reduction of selling, general and administrative expenses. As a result, the Company expects positive Ordinary income and smaller net loss than last forecast.

\* The above forecast values of consolidated financial results were made based on information available at the time of the release of this publication. Therefore, there might be cases in which actual results differ from forecast values.