



August 6, 2010

Company Name: Roland Corporation  
Representative: Hidekazu Tanaka, President  
Code Number: 7944  
Stock Exchange Listing: 1<sup>st</sup> Section of Tokyo, Osaka  
Contact: Kenya Nakamura, Officer responsible for  
Corporate Management Department and Finance & Accounting Department  
Phone: 053-523-3652

## Notice of Revision to Forecast of Consolidated Financial Results

Roland Corporation (the “Company”) hereby announces the revision of its forecast of consolidated financial results published on May 7, 2010 as follows, based on recent performance trends and other information.

1. Revision to Forecast of Consolidated Financial Results for Six Months Ending September 30, 2010 (From April 1, 2010 to September 30, 2010)

(Millions of Yen, unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previously announced forecast (A)	39,000	300	200	(300)	(12.61)
Revised forecast (B)	39,700	1,200	500	(300)	(12.61)
Changes (B-A)	700	900	300	-	-
Change rate (%)	1.8	300.0	150.0	-	-
(Reference) Results for six months ended September 30, 2009 (Results for the same period of fiscal year ended March 31, 2010)	35,485	(1,580)	(1,632)	(2,114)	(84.21)

### 2. Reasons for Revision

Although the Company expects both net sales and operating income to be in accordance with its initial forecast for the Electronic Musical Instruments Business, net sales in the Computer Peripherals Business have exceeded the initial forecast, especially in Asia (such as in China and Korea) and Australia, and the Company expects operating income to exceed its forecast, due to such factors as improved cost-to-sales ratio consequent to increased production output. The Company also expects ordinary income to exceed its forecast despite foreign exchange losses due to the strong yen, and it expects the initial forecast for net income to remain the same, due to the impact of minority interests in income.

Note that for the forecast of consolidated financial results for the fiscal year ending March 31, 2011, there are many uncertain elements in the future trends of demand as the yen remains strong. Therefore, the Company will defer its estimates announced on May 7, 2010, and publish a revised forecast immediately when an estimate becomes possible.

\* The above forecast values of consolidated financial results were made based on information available at the time of the release of this publication. Therefore, there might be cases in which actual results differ from forecast values.