February 4, 2011

Company Name: Roland Corporation
Representative: Hidekazu Tanaka, President and Representative Director
Code Number: 7944
Stock Exchange Listing: 1st Section of Tokyo, Osaka
Contact: Kenya Nakamura, Officer responsible for
Corporate Management Department and Finance & Accounting Department
Phone: 053-523-3652

Notice of Revision to Forecast of Consolidated Financial Results

Roland Corporation (the "Company") hereby announces the revision of its forecast of consolidated financial results announced on November 5, 2010 as follows, based on recent performance trends and other information.

1. Revision to Forecast of Consolidated Financial Results for Full Year (From April 1, 2010 to March 31, 2011)

(Millions of Yen, unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previously announced forecast (A)	79,400	3,100	1,600	(400)	(16.81)
Revised forecast (B)	78,400	1,900	500	(800)	(33.63)
Changes (B-A)	(1,000)	(1,200)	(1,100)	(400)	-
Change rate (%)	(1.3)	(38.7)	(68.8)	-	-
(Reference) Results for previous fiscal year ended March 31, 2010	75,034	(813)	(541)	(2,090)	(83.99)

2. Reasons for Revision

In the Electronic Musical Instruments Business, the recovery of private-sector consumer demand has been slow in our main markets of Japan, North America, and Europe. We thus expect sales to be slightly lower than our previous estimate. We also expect operating income to be lower than our previous estimate mainly due to increased advertising and sales-promotion expenses as we enhance our sales efforts.
In the Computer Peripherals Business as well, although sales are robust in North America, we expect sales to be below the planned level in other regions. We thus expect both net sales and operating income to be below our previous estimate, in part due to the impact of a worse cost-to-sales ratio due to such factors as production adjustments.
As a result of the above, we expect both ordinary income and net income to be below our previous estimate. Nevertheless, we expect our revenues to increase year on year, and we expect both operating income and ordinary income to return to the black.

* The above forecast values of consolidated financial results were made based on information available at the time of the release of this publication. Therefore, there might be cases in which actual results differ from forecast values.