



April 28, 2011

Company Name: Roland Corporation
Representative: Hidekazu Tanaka, President and Representative Director
Code Number: 7944
Stock Exchange Listing: 1st Section of Tokyo, Osaka
Contact: Kenya Nakamura, Officer responsible for
Corporate Management Department and Finance & Accounting Department
Phone: 053-523-3652

Notice of Revision to Forecast of Consolidated Financial Results

Roland Corporation (the “Company”) hereby announces the revision of its forecast of consolidated financial results announced on February 4, 2011 as follows, based on recent performance trends and other information.

1. Revision to Forecast of Consolidated Financial Results for Full Year (From April 1, 2010 to March 31, 2011) (Millions of Yen, unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previously announced forecast (A)	78,400	1,900	500	(800)	(33.63)
Revised forecast (B)	78,200	2,200	900	(700)	(29.43)
Changes (B-A)	(200)	300	400	100	-
Change rate (%)	(0.3)	15.8	80.0	-	-
(Reference) Results for previous fiscal year ended March 31, 2010	75,034	(813)	(541)	(2,090)	(83.99)

2. Reasons for Revision

While net sales remains unchanged compared to the previous estimate, in the Electronic Musical Instruments Business, sales proportion of the product group with higher profitability has increased, and in the Computer Peripherals Business, reduction of selling, general and administrative expenses has been continued. As a result, operating income is expected to exceed the previous estimate.

Ordinary income is expected to exceed the previous estimate resulting in decrease in net loss due to the improvement on operating income mentioned above and the decrease in foreign exchange losses following the appreciation of both U.S. dollar and Euro in the fourth quarter.

* The above forecast values of consolidated financial results were made based on information available at the time of the release of this publication. Therefore, there might be cases in which actual results differ from forecast values.